

St Andrew's Place HOA

**Description of annual expenses for
the neighborhood association**

St Andrew's Place HOA

What are these expenses? (in order)

- | | |
|---|----------|
| 1. Mowing / Fertilizer / Herbicide: | \$28,000 |
| 2. Management: HOA Mgmt. → Reliance | \$27,000 |
| 3. Taxes / Preparation (Fed, State, Property) | \$4,000 |
| 4. Utilities | \$1,900 |
| 5. Weed treatment in rip-rap | \$1,500 |
| 6. Insurance | \$850 |
| 7. Mail / Printing (Dues & Annual Meeting) | \$600 |
| 8. Website domain fees | \$195 |

St Andrew's Place HOA

Annual spending for necessary expenses

\$64,045

Annual income from payment of dues

\$62,100

Surplus

(\$1945)